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Range Developments signs agreement for Park Hyatt St Kitts

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By Charmaine Fernz, 10 July 2012, Tuesday 6:11 PM



Range Developments signed an agreement with Hyatt Hotels Corporation and Kiawah Partners to build and operate, contingent upon final financing, an ultra-luxury Park Hyatt hotel at Christophe Harbour on the eastern Caribbean island of St. Kitts. The project will be financed under the St Kitts & Nevis Citizenship by Investment Program through sale of individual investment shares for USD \$400,000.

Christophe Harbour boasts amenities such as a super yacht marina, Tom Fazio golf course, and private beach club. The hotel will encompass 200 hotel rooms and 50 branded residential condominiums, constructed in three phases. The first phase will be comprised of 125 rooms and all amenities and support facilities to service the resort at full build-out. The amenities planned for the

hotel include multiple dining venues, private beach access, pool, spa and meeting facilities.

Ownership of an investment share (limited partnership interest) in the hotel project grants investors the right to become eligible for citizenship of St. Kitts & Nevis, a member of the Commonwealth of Nations. The key advantages of St. Kitts & Nevis citizenship include visa-free travel access to 139 countries across the world, including United Kingdom, Schengen European countries, and most British Commonwealth member countries. Also included are Canada, France, Germany and Switzerland. Citizens of St. Kitts & Nevis enjoy tax-free income and an exemption from paying taxes on capital gains, gifts, wealth and inheritance. Other benefits include dual citizenship for all nationalities without renouncing the citizenship of one's home country, citizenship for life with an unlimited number of eligible dependents passed down through generations, and ability to obtain citizenship within 90 days without a residency requirement.

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